

Year End Balance Sheet

**Fédération Internationale de l'Art Photographique (FIAB asbl)**

**22 rue de Tétange  
L-3672 Kayl**

**F10288**



**Fiduciaire Luxembourgeoise  
sàrl**

# Fédération Internationale de l'Art Photographique (FIAB asbl)

## Year End Balance Sheet

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## BALANCE SHEET 31/12/2020

### ASSETS

	31/12/2020	31/12/2019
<b>C. Fixed assets</b>	1.165.296,88	1.035.069,54
<b>III. Financial assets</b>	1.165.296,88	1.035.069,54
<b>D. Current assets</b>	145.666,49	132.273,45
<b>I. Stocks</b>	7.865,00	14.991,00
<b>II. Debtors</b>	9.329,82	5.273,43
a) becoming due and payable within one year	9.329,82	5.273,43
<b>IV. Cash at bank and in hand</b>	128.471,67	112.009,02
<b>TOTAL ASSETS</b>	<b>1.310.963,37</b>	<b>1.167.342,99</b>

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## BALANCE SHEET 31/12/2020

### LIABILITIES

	31/12/2020	31/12/2019
<b>A. Capital and reserves</b>	921.963,37	776.633,25
I. Subscribed capital	776.633,25	687.077,30
VI. Profit or loss for the financial year	145.330,12	89.555,95
<b>B. Provisions</b>	389.000,00	389.000,00
<b>C. Creditors</b>	0,00	1.709,74
a) becoming due and payable within one year	0,00	1.709,74
<b>TOTAL LIABILITIES</b>	<b>1.310.963,37</b>	<b>1.167.342,99</b>

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## BALANCE SHEET 31/12/2020

	01/01/2020-31/12/2020	01/01/2019-31/12/2019
<b>1. to 5. Gross profit or loss</b>	179.616,05	188.609,65
<b>6. Staff costs</b>	-25.908,95	-41.127,30
a) Salaries and wages	-25.908,95	-41.127,30
<b>8. Other operating expenses</b>	-20.945,00	-67.791,91
<b>11. Other interest receivable and similar income</b>	12.568,02	14.069,48
b) other interest and similar income	12.568,02	14.069,48
<b>14. Interest payable and similar expenses</b>	0,00	-4.203,97
b) other interest and similar expenses	0,00	-4.203,97
<b>18. Profit or loss for the financial year</b>	145.330,12	89.555,95

## BALANCE SHEET 31/12/2020

### ASSETS

	31/12/2020	31/12/2019
<b>A. Subscribed capital unpaid</b>	0,00	0,00
<b>B. Formation expenses</b>	0,00	0,00
<b>C. Fixed assets</b>	1.165.296,88	1.035.069,54
<b>III. Financial assets</b>	<b>1.165.296,88</b>	<b>1.035.069,54</b>
<b>5. Investments held as fixed assets</b>	<b>1.165.296,88</b>	<b>1.035.069,54</b>
2352101-Banque Internationale SA - Wertpapiere	103.336,51	107.604,74
2352102-Volksbank - Wertpapierdepot	1.011.428,23	876.932,66
2352103-LALUX - Safe Invest	50.532,14	50.532,14
<b>D. Current assets</b>	<b>145.666,49</b>	<b>132.273,45</b>
<b>I. Other loans</b>	<b>7.865,00</b>	<b>14.991,00</b>
<b>3. Finished goods and goods for resale</b>	<b>7.865,00</b>	<b>14.991,00</b>
36101-Warenlager - Abzeichen	1.920,00	4.507,00
36102-Warenlager - Medaillen	2.945,00	984,00
36103-Warenlager - Ehrenbaender	3.000,00	9.500,00
<b>II. Debtors</b>	<b>9.329,82</b>	<b>5.273,43</b>
<b>4. Other debtors</b>	<b>9.329,82</b>	<b>5.273,43</b>
<b>a) becoming due and payable within one year</b>	<b>9.329,82</b>	<b>5.273,43</b>
42121101-K/K Praesident -Dr Riccardo Busi	2.037,62	4.083,89
42121104-K/K Ehrungen - Freddy Von Gilbergen	492,66	4,59
42121105-K/K Patronate - Romain Nero	223,06	0,00
42121106-K/K Versand- Kurt Batschinski	2.000,00	0,00
42121107-K/K MFIAP - Chris Discart	545,17	1.184,95
42121108-K/K Ioannis Lykouris	4.031,31	0,00
<b>3. Other investments</b>	<b>0,00</b>	<b>0,00</b>
<b>IV. Cash at bank and in hand</b>	<b>128.471,67</b>	<b>112.009,02</b>
513101-Volksbank - Girokonto	7.537,04	36.582,10
513102-Banque Internationale S.A. - Girokonto	43.079,12	35.122,62
513104-Volksbank- Visa	17.601,07	20.054,30
513105-Volksbank - Sparkonto	60.254,44	20.250,00
<b>E. Prepayments</b>	<b>0,00</b>	<b>0,00</b>
<b>TOTAL ASSETS</b>	<b>1.310.963,37</b>	<b>1.167.342,99</b>

## BALANCE SHEET 31/12/2020

### LIABILITIES

	31/12/2020	31/12/2019
<b>A. Capital and reserves</b>	<b>921.963,37</b>	<b>776.633,25</b>
<b>I. Subscribed capital</b>	<b>776.633,25</b>	<b>687.077,30</b>
1042-Kapital	776.633,25	687.077,30
<b>VI. Profit or loss for the financial year</b>	<b>145.330,12</b>	<b>89.555,95</b>
<b>B. Provisions</b>	<b>389.000,00</b>	<b>389.000,00</b>
<b>2. Provisions for taxation</b>	<b>125.000,00</b>	<b>125.000,00</b>
182-Rueckstellung - Frankreich	125.000,00	125.000,00
<b>3. Other provisions</b>	<b>264.000,00</b>	<b>264.000,00</b>
1881101-Rueckstellung - Medienprojekte	45.000,00	45.000,00
1881102-Rueckstellung - Kongress	65.000,00	65.000,00
1881103-Rueckstellung - Jugendfotocamp	12.000,00	12.000,00
1881104-Rueckstellung - Messeauftritte	30.000,00	30.000,00
1881105-Rueckstellung - Rechtsberatung	50.000,00	50.000,00
1881106-Rueckstellung - Steuerberatung	17.000,00	17.000,00
1881107-Rueckstellung - Biennale	25.000,00	25.000,00
1881108-Rueckstellung- Exhibition Center	20.000,00	20.000,00
<b>C. Creditors</b>	<b>0,00</b>	<b>1.709,74</b>
<b>8. Other creditors</b>	<b>0,00</b>	<b>1.709,74</b>
<b>c) Other creditors</b>	<b>0,00</b>	<b>1.709,74</b>
<b>i) becoming due and payable within one year</b>	<b>0,00</b>	<b>1.709,74</b>
47121105-K/K Patronate - Romain Nero	0,00	1.709,70
47121106-K/K Versand - Kurt Batschinski	0,00	0,04
<b>D. Deferred income</b>	<b>0,00</b>	<b>0,00</b>
<b>TOTAL LIABILITIES</b>	<b>1.310.963,37</b>	<b>1.167.342,99</b>

## BALANCE SHEET 31/12/2020

	01/01/2020-31/12/2020	01/01/2019-31/12/2019
<b>1. Net turnover</b>	<b>372.490,55</b>	<b>377.756,11</b>
70331-Mitgliedsbeitraege Laender	23.860,58	24.160,56
70332-Mitgliedsbeitraege Clubs	11.347,79	11.475,20
70333-FIAP - Lifecard	51.421,99	42.433,93
70334-FIAP - Auszeichnungen	59.099,19	56.866,64
70335-FIAP - Patronat	0,00	133.490,00
70336-FIAP - World Cup	7.300,01	4.419,74
70337-Erloese Auszeichnungen - MFIAP	3.317,09	2.865,19
70611-Umsatzloese - Medaillen	87.425,24	98.906,82
70612-Umsatzloese - Ribbons	2.172,50	3.138,03
70802-Salon Section Fee	126.546,16	0,00
<b>2. Variation in stocks of finished goods and in work in progress</b>	<b>0,00</b>	<b>0,00</b>
<b>3. Work performed by the undertaking for its own purposes and capitalised</b>	<b>0,00</b>	<b>0,00</b>
<b>4. Other operating income</b>	<b>0,00</b>	<b>0,00</b>
<b>5. Raw materials and consumables and other external expenses</b>	<b>-192.874,50</b>	<b>-189.146,46</b>
<b>a) Raw materials and consumables</b>	<b>-72.762,66</b>	<b>-60.307,18</b>
6035-Office and administrative supplies	-92,99	-16.679,03
603501-FIAP Weltcup	0,00	-2.895,30
6061-Purchases of merchandise	-56.658,77	-39.759,44
606101-Pin's	0,00	-973,41
606110-Plastikkarten FIAP CARDS	-8.709,90	0,00
607611-Warenlager-Abzeichen	-2.587,00	0,00
607612-Warenlager-Medaillen	1.961,00	0,00
607613-Warenlager-Ehrenbaender	-6.500,00	0,00
6081110-Gravur	-175,00	0,00



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	01/01/2020-31/12/2020	01/01/2019-31/12/2019
<b>b) Other external expenses</b>	<b>-120.111,84</b>	<b>-128.839,28</b>
61228-Other	-5.334,08	0,00
6132-IT services	-19.490,08	0,00
61333-Bank account charges and bank commissions (included custody fees on securities)	-4.799,86	-3.587,04
61341-Legal, litigation and similar fees	0,00	-7.308,65
61342-Accounting, tax consulting, auditing and similar fees	-9.947,75	-4.926,70
61348-Other professional fees	-17.281,39	0,00
6148-Other insurances	-935,07	-935,07
61511-Press advertising	0,00	-9.738,00
61516-Donations	-30.000,00	0,00
6151811-Exhibition Center	-693,60	0,00
615211-Management (if appropriate owner and partner)	-1.737,43	0,00
615211118-Travel Other Service Worldcup for Clubs	-171,63	0,00
61521118-Travel Other President	-448,60	0,00
615211188-Travel Other Serv.Results of Patronat	-464,86	0,00
61521128-Travel Other Vicepresident	-779,42	0,00
61521138-Travel Other Vicepresident Van Gilbergen	-2.420,86	0,00
61521141-Travel Congress General Secretary	-399,20	0,00
61521148-Travel Other General Secretary	-1.301,00	0,00
61521158-Travel Other Treasury	-2.116,49	0,00
61521168-Travel Other Service Patronage	-116,76	0,00
61521178-Travel Other Service Medals & Youth	-1.117,93	0,00
61521181-Travel Congress Service Biennials	-286,00	0,00
61521188-Travel Other Service Biennials	-300,00	0,00
61521198-Travel Other Serv.Promotion & Partnership	-20,30	0,00
615212-Staff	0,00	-31.810,93
61521202-Reisespesen Fotomeeting	0,00	-14.507,04
61521203-DB-Meeting	0,00	-45.056,68
61524-Receptions and entertainment costs	-3.081,09	0,00
61531-Postal charges	-15.669,15	-11.331,81
61532-Telecommunication costs	-3.413,83	-4.253,26
6161-Transportation of purchased goods	-1.648,28	0,00
6162-Transportation of sold goods	11.525,28	4.615,90
618210-FIAP Akademy	-300,00	0,00
61851-Office supplies	-6.951,20	0,00
61852-Small equipment	-261,26	0,00
61873-UNESCO Mitgliedsbeitrag	-150,00	0,00

## BALANCE SHEET 31/12/2020

	01/01/2020-31/12/2020	01/01/2019-31/12/2019
<b>6. Staff costs</b>	<b>-25.908,95</b>	<b>-41.127,30</b>
<b>a) Salaries and wages</b>	<b>-25.908,95</b>	<b>-41.127,30</b>
6222-Casual workers	0,00	-8.400,00
622201-Sekretariat-Griechenland	-6.300,00	0,00
622202-Assistenz- Luxemburg	-3.600,00	-3.600,00
622203-Assistenz Auszeichnungen	-1.302,35	-6.957,50
622204-Assistenz Life Card	-1.356,60	-7.687,40
622205-Assistenz Homepage	-6.000,00	-6.436,00
622206-FIAP News	-1.200,00	-600,00
622207-Assistenz My FIAP	0,00	-1.895,40
622208-Uebersetzungsdienste	0,00	-351,00
622209-Sekretariat - Italien	-5.850,00	-5.200,00
622210-Assistenz Treasury	-300,00	0,00
<b>7. Value adjustments</b>	<b>0,00</b>	<b>0,00</b>
<b>8. Other operating expenses</b>	<b>-20.945,00</b>	<b>-67.791,91</b>
6413-Software licences	-545,00	0,00
6492-Allocations to operating provisions	-20.400,00	-67.791,91
<b>9. Income from participating interests</b>	<b>0,00</b>	<b>0,00</b>
<b>10. Income from other investments and loans forming part of the fixed assets</b>	<b>0,00</b>	<b>0,00</b>
<b>11. Other interest receivable and similar income</b>	<b>12.568,02</b>	<b>14.069,48</b>
<b>b) other interest and similar income</b>	<b>12.568,02</b>	<b>14.069,48</b>
75521-Interest on bank accounts	1.604,40	13.549,36
7562-Foreign currency exchange gains - other	0,00	520,12
75821-Zinsertraege-Festverz.Wertpapiere	10.963,62	0,00

## BALANCE SHEET 31/12/2020

	01/01/2020-31/12/2020	01/01/2019-31/12/2019
<b>12. Share of profit or loss of undertakings accounted for under the equity method</b>	0,00	0,00
<b>13. Value adjustments in respect of financial assets and of investments held as current assets</b>	0,00	0,00
<b>14. Interest payable and similar expenses</b>	0,00	-4.203,97
<b>b) other interest and similar expenses</b>	<b>0,00</b>	<b>-4.203,97</b>
6562-Foreign currency exchange losses - other	0,00	-4.203,97
<b>15. Tax on profit or loss</b>	0,00	0,00
<b>16. Profit or loss after taxation</b>	0,00	0,00
<b>17. Other taxes not shown under items 1 to 16</b>	0,00	0,00
<b>18. Profit or loss for the financial year</b>	<b>145.330,12</b>	<b>89.555,95</b>

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