



Audit of the FIAP treasury for the year 2018

According to the mandate given to us by the delegates of the FIAP Congress 2016 in South Korea and the FIAP 2018 Congress in South-Africa we proceeded to the revision of the FIAP treasury closed on December 31st, 2018.

Comments concerning the recommendations following the audit of February 2018

We observed the following: The workload of the treasurer has considerably increased during the last years. It seems to us that also in other services of the directory board the expenditure of time and of workload has significantly increased despite the adapted new website, which has been designed in a consumer-friendly, work saving and neat way. Soon the question will arise, if the enormous effort demanded can be done by one person alone.

Recommendation for the coming years: *The amount of work in the different services should be examined and, if necessary, the according steps should be taken to decrease the expenditure of work.*

Furthermore we observe the following: The various expense accounts are still very divergent concerning the breakdown of costs and the controllability. The considerable extra effort for the treasurer could be significantly improved by implementing uniform expense accounts. The overview and controllability also could be enhanced considerably. We think that the excel chart used by Romain Nero is exemplary.

Recommendation 2019: *A standardized form for the expense accounts should be developed and implemented for the entire Directory Board.*

Furthermore: During the last years the assets of FIAP have constantly increased und now exceeds one million in Euros thanks to the prudent work of the treasurer as well as the increase of the excellent source of income which the worldwide Salons present.

Recommendation: The Directory Board should think about how the funds could be employed for Photography in a careful and "value adding" way.

Audit of the balance 2018

The opening balance 2018 has been compared with the closing balance 2017. The examination showed that the opening took place correctly.

All balance of the different accounts are in accordance with the balance.

By means of spot checks receipts were compared with the bookkeeping entries and in all matters correct bookkeeping could be confirmed.

The biggest differences of the balance, in comparison with the previous year, are accountable and justified. The precise examination of the expense account of the Directory Board shows that the claims are justified and the bookkeeping entries correct. *(The different and sometimes very complicated expense accounts could be considerably simplified by using a standardized form)*

The balance sheet 2018 was compared with the account balances of the different account statements and in all matters confirmed as correct.

Recommendation to the Directory Board and to the General Assembly

We would like to thank and express our recognition to the treasurer Herbert Gmeiner for his exemplary and precise treasury management.

We suggest acceptance of the report for the year 2018 and discharge of the treasurer as well as the Directory Board. At this point we would like to thank the entire Directory Board and all the persons working for FIAP in the background.

Vienna / Gams, March 12th, 2019

The auditors

Jozef Keppert

Sepp Köppel

Peter Marxer